

From CABINET held on 8 March 2022

Council Agenda Item 9 (Cabinet minute 32)

Capital Strategy 2022/23-2031/32

RECOMMENDED

1. That Part I of the Capital Strategy (Capital Expenditure and Aspirations) be approved including:
 - i. The Short / Medium / Long-term Aspirations set out in Appendix 1.
2. That Part II of the Capital Strategy (Borrowing and Investing) be approved including:
 - i. The Minimum Revenue Provision (MRP) for Debt Repayment Policy (Part II, (paragraph 2.5)
 - ii. The investment indicators in Part II - Appendix 2 (Part II, paragraph 3.5)
 - iii. That the Director of Finance and Resources (Section 151 Officer) will bring a report to the next Cabinet and City Council if (Part II, paragraph 3.5):
 - A). The Council's gross General Fund (GF) debt exceeds 500% of GF net service expenditure or;
 - B) Overall investment income from investment properties and long term treasury management investments exceeds 7.5% of GF net service expenditure.